

STROUD DISTRICT COUNCIL
STRATEGY AND RESOURCES COMMITTEE
THURSDAY, 1 FEBRUARY 2024

Report Title	Corporate Asset Management Plan			
Purpose of Report	For Committee to agree the content and direction of the Corporate Asset Management Plan and associated Action Plans.			
Decision(s)	The Committee RESOLVES to approve the Corporate Asset Management Plan.			
Consultation and Feedback	The Strategic Leadership Team, Alliance Leadership Team and Chair of Housing have had input into the direction of the plan along with the Strategic Head of Housing and the Head of Assets and Investment.			
Report Author	Jill Fallows, Property Manager Email: jill.fallows@stroud.gov.uk			
Options	Committee can adopt the plan and review the action plan or suggest amendments			
Background Papers	None			
Appendices	Appendix A - Corporate Asset Management Plan 2024			
Implications (further details at the end of the report)	Financial	Legal	Equality	Environmental
	Yes	Yes	No	No

1. INTRODUCTION / BACKGROUND

1.1 The Corporate Asset Management Plan is a key corporate document which details how the Council manages its property assets to support the Councils corporate priorities and objectives which are set out in the Council Plan 2021-2026.

2. MAIN POINTS

2.1 A new Asset Management Framework has been adopted, which comprises of an Asset Management Policy, an Asset Management Strategy and Asset Management Action Plans. The Policy sets out the overall policy direction of the management of the council’s corporate and housing property assets to deliver the corporate objectives and priorities of the organisation. This ensures strong links between the corporate objectives and priorities and asset management policy objectives identified from the outset and the strategy and plans flow from this.

2.2 The Policy will be reviewed on a 5 yearly basis or sooner if there is a major review of the Council Plan or other key strategies. The Strategy is unlikely to change frequently but will have a shorter life than the overall Policy objectives.

2.3 Supporting this are the Action Plans, live working documents, which will be managed, monitored, and updated on a regular basis. The Action Plans will continually change to reflect the achievement of actions and to capture new priorities and initiatives as they are identified. Progress and achievements will be reported to members on a regular basis. Updates in respect of the General Fund Asset Management Action Plan will be reported to

meetings of this committee and the HRA Action plan will be reported to the Housing Committee.

3. CONCLUSION

- 3.1 It is recommended that the committee approves the Asset Management Plan and notes the associated Action Plan in respect of the General Fund property.

4. IMPLICATIONS

4.1 Financial Implications

All budgets for asset management are contained within the Medium-Term Financial Plan. The Council holds a General Fund Repairs and Replacement Reserve to meet the cost of unexpected repairs. The balance stood at £609k as at March 2023.

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4.2 Legal Implications

Central Government guidance highlights the importance of local authorities aligning their assets and local priorities along with ensuring that they have adequate systems in place to develop, implement, and review strategic asset management strategies.

There are no legal implications arising directly from the content of this report. Where necessary, officers will work with colleagues from One Legal during the implementation and delivery of the Councils objectives.

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4.3 Equality Implications

There are not any specific changes to service delivery proposed within this decision.

4.4 Environmental Implications

There are no significant implications within this category.